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To: **All known clients**

To: **Financial Conduct Authority**

Our ref Notice of distribution
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30 April 2015

Dear Sir/Madam

Alpari (UK) Limited – in Administration (the ‘Company’)
Joint Special Administrators – Samantha Bewick, Richard Heis and Mark Firmin

As you are aware, Richard Heis, Samantha Bewick and Mark Firmin were appointed as the Joint Special Administrators of the Company on 19 January 2015.

Notice of declaration of first interim client money distribution

The Joint Special Administrators intend to make a first interim client money distribution (“First Client Money Distribution”) to clients with agreed client money entitlements. Clients who agree their client money entitlements on the Claims Portal at any point up to 31 May 2015, being the last date for proving, will be eligible to receive the First Client Money Distribution. Claims submitted after this date will be adjudicated and, if agreed, paid as soon as possible but this is likely to be after those clients whose claims were agreed prior to the last date for proving. It is therefore in your interest to log into the Portal and review your claim as quickly as possible and in any event prior to 31 May 2015.

Clients who do not presently have access to the Claims Portal will have their claims provided for and those clients will receive catch up distributions once their balance has been agreed with the Special Administrators.

Eligible Clients who are claiming compensation from FSCS pursuant to FSCS payment terms through the Claims Portal have agreed to assign their claims to FSCS upon receipt of compensation from FSCS. These clients, if eligible, will receive a compensation payment from FSCS in due course. Once eligible clients have received their compensation and assigned their claims to FSCS those clients will not be entitled to receive the First Client Money Distribution (but may in some circumstances be entitled to receive further amounts from FSCS in accordance with FSCS payment terms). For more information regarding FSCS please see

<http://www.fscs.org.uk/what-we-cover/questions-and-answers/qas-about-alpari-uk-limited/>.



Quantum of First Distribution

The Joint Special Administrators will confirm the exact distribution amount shortly after 31 May 2015, however, at present the Joint Special Administrators expect it to be circa 51 cents in the \$ (USD).

Timing of First Distribution

The Joint Special Administrators intend to make the First Client Money Distribution within two months of the last date for proving.

For further information regarding the First Client Money Distribution please refer to the notice on the Joint Special Administrators’ website (www.kpmg.com/uk/alpari).

Yours faithfully
For Alpari (UK) Limited – in Administration

Richard Heis
Joint Special Administrator

Mark Granville Firmin, Richard Heis and Samantha Rae Bewick were appointed as joint special administrators of Alpari (UK) Limited on 19 January 2015.

The affairs, business and property of Alpari (UK) Limited are being managed by the joint special administrators who contract as agents of Alpari (UK) Limited without personal liability.

Mark Granville Firmin, Richard Heis and Samantha Rae Bewick are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Alpari (UK) Limited is authorised and regulated by the Financial Conduct Authority. FCA reference number 448002. Registered in England No. 05284142. Registered Office: 15 Canada Square, London, E14 5GL.